

[2009] SGHC 31  
Lim Eng Hock Peter v Lin Jian Wei and another

Annex A

Yearly Expenditure on Directors' Remuneration <sup>Note 1</sup>, Dividends, Professional & Consultancy Fees and Sales & Marketing Commissions

	1996/1997	1998	1999	2000	Total	2001	2002	2003	2004	Up to July 2005	Total
<b>Directors' remuneration</b>											
Lawrence Ang	4,335,200	614,400	286,200	505,200	5,741,000						
William Tan	704,000	312,000	-	-	1,016,000						
Dennis Foo	704,000	374,400	43,500	49,488	1,171,388						
	<sup>Note 2</sup> 5,743,200	1,300,800	329,700	554,688	<sup>Note 3</sup> 7,928,388	<sup>Note 4</sup> 936,514	504,848	482,478	590,991	306,110	2,820,941
<b>Expenses</b> <sup>Note 5</sup>											
Lawrence Ang					1,286,546						
William Tan					71,499						
Dennis Foo					46,078						
Peter Lim					665,479						
					2,069,602						
<b>Professional &amp; Consultancy Fees</b>											
Peter Lim	840,000	400,000	960,000	2,840,000	5,040,000	0	0	0	0	0	0
Others	1,254,328	512,145	442,814	271,977	2,481,264	4,055,844	3,568,249	<sup>Note 6</sup> 3,454,340	<sup>Note 7</sup> 5,541,454	<sup>Note 8</sup> 2,859,650	19,479,537
	2,094,328	912,145	1,402,814	3,111,977	7,521,264	4,055,844	3,568,249	3,454,340	5,541,454	2,859,650	19,479,537
<b>Sales and Marketing Commission to Europa H</b>	32,960,000	38,831,000	6,476,724	-	78,267,724	0	0	0	0	0	0
<b>Dividends</b>	0	0	0	0	0	105,643,169	14,070,000	3,500,000	1,000,000	0	124,213,169
<b>Total</b>	40,797,528	41,043,945	8,209,238	3,666,665	95,786,978	110,635,527	18,143,097	7,436,818	7,132,445	3,165,760	146,513,647

Note: -

- 1 Figures are compiled from: Raffles Town Club Pte Ltd's Audited Financial Statements for the years ending 1997 (PB Vol 2, p. 610), 1998 (PB Vol 2, p. 627), 2001 (PB Vol. 2, p. 688) and 2004 (PB Vol. 1, p. 367); Annual Reports of 1999 (PB Vol 2, p. 646) and 2000 (PB Vol 2, p. 665), 2001 (PB Vol 2, p. 688); the Explanatory Statement (PB Vol 1, p. 223); invoices rendered by Peter Lim to Raffles Town Club Pte Ltd and the letter dated 2 August 2002 from TeoFoongWongLCLoong to the Comptroller of Income Tax
- 2 This subtotal excludes other directors' remuneration
- 3 There is a disparity of \$173,700 between this subtotal and the claim by Raffles Town Club Pte Ltd against Lawrence Ang, William Tan and Dennis Foo in Suit 46 of 2006/J
- 4 This figure includes some remuneration paid to Lawrence Ang
- 5 These figures are as set out in Raffles Town Club Pte Ltd's Statement of Claim in Suit 46, such being the subject of dispute in the same
- 6 It has been admitted by the Defendants that \$3,000,000 was expended as consultancy fees
- 7 It has been admitted by the Defendants that \$3,000,000 was expended as consultancy fees
- 8 It has been admitted by the Defendants that \$1,700,000 was expended on feasibility studies in China